

TABLE OF CONTENTS

What is Salary Guide 2023 Scope and Methodology Salary Overview: JobStreet Malaysia Salary Data Facts | 3 - 5 Did You Know?

Introduction | 1 - 2

Salary Overview: Industry and Specialisation | 6 - 9

Salary Changes across JobStreet and JobsDB in Asia Salary Changes by Industry in Malaysia Salary Changes by Specialisation in Malaysia

Salary Overview: Industries with Salary Change | 10 - 12

Top Industries with Increased Salary
Top Industries with Decreased Salary

Salary Overview: Specialisations with Salary Change | 13 - 15

Top Specialisations with Increased Salary
Top Specialisations with Decreased Salary

Salary Overview: Salaries by Location | 16 - 19

Salary Changes in Major Cities Salaries by Cities and Districts

Salary Overview: SME vs Corporate | 20 - 23

Salary Insights
Salaries Compared by Industry
Salaries Compared by Specialisation

Salary Breakdown by Industry | 24 - 47

Hiring Advice | 48 - 55

Summary

Action Plan #1 - Identify Deal Breakers

Action Plan #2 – Identify Working Models

Action Plan #3 – Shift the Hiring Paradigm

Continue Your Journey with a Reliable Partner

SALARY GUIDE 2023

JobStreet Malaysia

We're thrilled to bring you the must-have hiring guide for 2023. Make your hiring faster and better with the latest salary trends in Malaysia.

Salary transparency matters. In fact, 49% of jobseekers in Malaysia want to know the salary before they apply*. As your No.1 Trusted Talent Partner, we can guide you to be more competitive and confident in attracting good talent.

What is Salary Guide 2023?

It's an insights-packed salary report of Malaysia's job market. Compiled from JobStreet Malaysia's latest data, the salary report analyses and compares salaries to help companies attract the right talent.

*JobStreet Malaysia's Future of Recruitment Report 2023: Insights from over 90,000 jobseeker responses, in partnership with Boston Consulting



SALARY GUIDE 2023

What is it intended for?

Assist employers in understanding salary trends across different specialisations and position levels. It empowers them to make strategic decisions for acquiring and retaining talent.

How is it derived?

The report is based on salary data from job ads placed by employers in JobStreet Malaysia's portal.



Period of Analysis

The report compares salary data between **April 2022 – March 2023** and the same period of the year before (April 2021 – March 2022).



Data Analysis

For all salary analysis in this report, the **median salary** is used, with the sample size stated in each section. The job data only includes **full-time job employment** in Malaysia paid in **Malaysian Ringgit**.

Outliers or extreme values, as well as salary data below the country's minimum salary wage (RM 1,500) were excluded to ensure the accuracy

of analysis and insights.



Data Source

All salary data is full-time monthly salary data extracted from JobStreet ads in the internal database.



SALARY OVERVIEW: JOBSTREET MALAYSIA SALARY DATA FACTS



DID YOU KNOW?

Industry



Computer & IT

28.0% A RM 105

Top growing industry Highest increase in median salary

Apr 2021 – Mar 2022: RM3,750 Apr 2022 – Mar 2023: RM4,800



Entertainment

-27.1% V R

Top industry at risk Highest decrease in median salary

Apr 2021 – Mar 2022: RM2,950 Apr 2022 – Mar 2023: RM2,150



Insurance

км 5,250

Highest median salary



Manufacturing

42,103 ads in 2023 (†12.6%)

Highest number of job ads posted for 2 consecutive years

Specialisation



Sciences

Top growing specialisation Highest increase in median salary

1.5% A RA

Apr 2021 – Mar 2022: RM 3,250 Apr 2022 – Mar 2023: RM 3,300



Accounting & Finance

Top Specialisation at risk Highest decrease in median salary

-16.7%



Apr 2021 – Mar 2022: RM 4,500 Apr 2022 – Mar 2023: RM 3,750



Computer & IT

RM 6,000

Highest Median Salary



Sales & Marketing

76,138 ads in 2023 (†43.57%)

Highest number of job ads posted for 2 consecutive years

DID YOU KNOW?

State

Kuala Lumpur

RM 3,750

State with the Highest Median Salary

Kelantan

12.9%



RM

Stands out as a state with the highest growth in Median Salary, driven by substantial increases in both

Entry Level 116.1%
Junior Executive 13.3%

Positions in Kelantan with the highest salary increment in 2023

City

Cyberjaya

City with the Highest Median Salary

RM 4,025

Kota Bharu

City with the Highest Median Salary Growth

12.9%



200

Apr 2021 - Mar 2022 : RM 1,550 Apr 2022 - Mar 2023 : RM 1,750

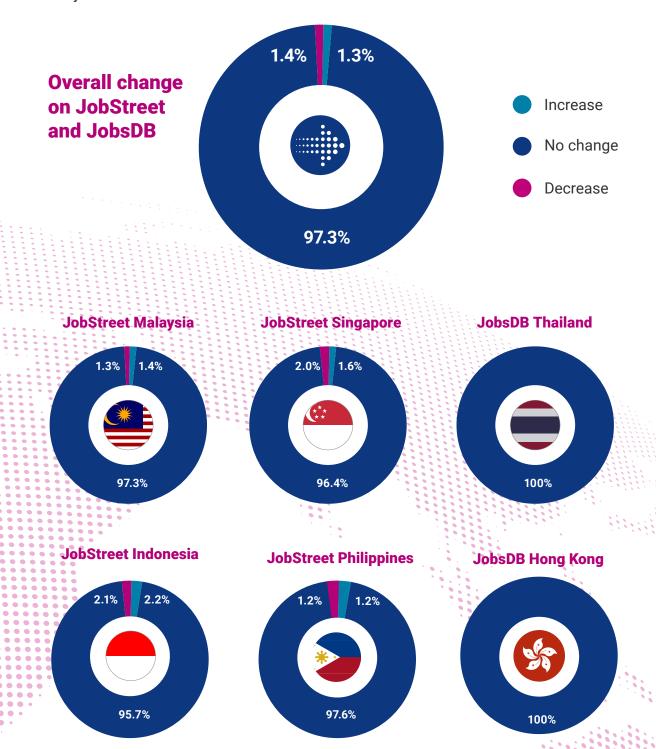


SALARY OVERVIEW: INDUSTRY AND SPECIALISATION



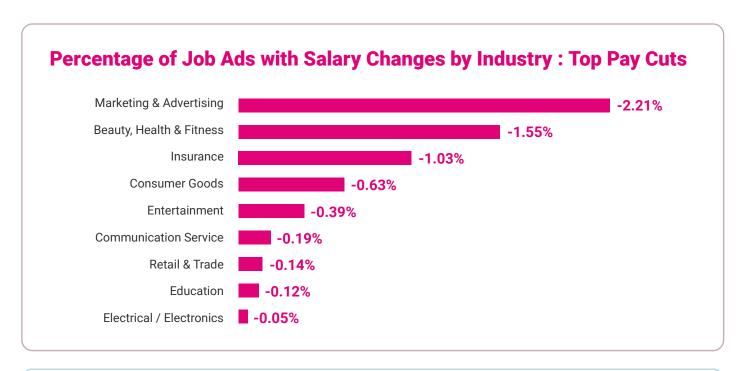
SALARY CHANGES ON JOBSTREET AND JOBSDB IN ASIA

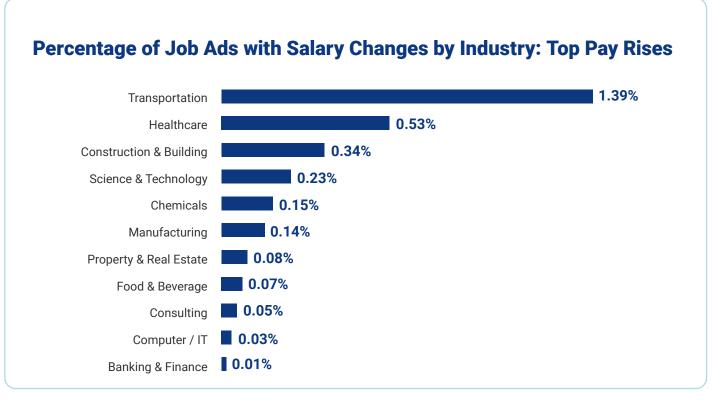
Overall salary has stabilised significantly this year compared to the year before. All markets, including Malaysia only experienced salary fluctuations in small percentage of their job ads.



SALARY CHANGES BY INDUSTRY IN MALAYSIA

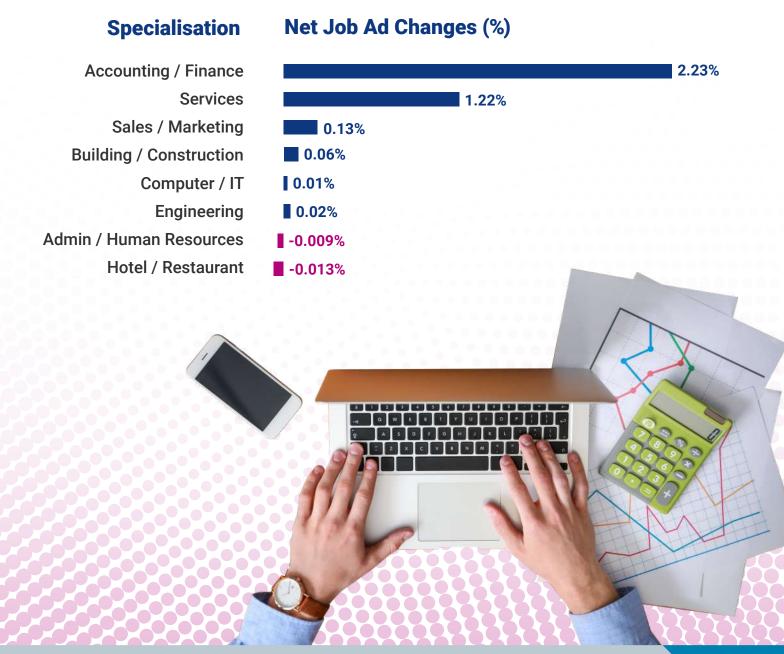
Marketing and Advertising job ads show **2.21% net decrease** in salary, while Transportation sector sees **1.39% net increase.** This is due to a **shift in consumer behavior** and **rising demand** for transportation services.





SALARY CHANGES BY SPECIALISATION IN MALAYSIA

The job ads reveal intriguing trends in salary changes across various specialisations. Among the findings, only two specialisations job ads experienced a net decrease in salary adjustments: **Admin/Human Resources** and **Hotel/Restaurant** sectors. On the other hand, the **Accounting/Finance** and **Services** sectors saw an upward trend.



SALARY OVERVIEW: INDUSTRIES WITH SALARY CHANGE



TOP INDUSTRIES WITH INCREASED SALARY

Agriculture flourishes in Junior Executive positions. Beauty Health & Fitness, Computer/IT, Entertainment, and MICE shine for Managerial roles, Senior Manager level displays stability.

	Non-Executive	Entry Level	Junior Executive	Senior Executive	Manager	Senior Manager
Computer & IT	2,600	2,875 †27.8%	3,800 †1.3%	7,000	8.250 †3.1%	14,000
Transportation	2,000	2,450	3,150	4,560 †1.3%	7,250	12,000
Communication Service	3,000 17.7%	3,250 †18.2%	3,650	5,250	8,500	14,500
Consumer Goods	2,150	2,250 †18.4%	3,350	4,800 ↓ 4.0%	7,750	11,000
Entertainment	1,900	2,950 †18.0%	3,300	4,500	7,200 †2.9%	
Beauty, Health & Fitness	2,400	2,750	3,400	4,250	6,500 †4.0%	
Agriculture	2,050	2,400	3,150 †5.0%	4,750 †5.6%	7,500	13,500
Legal	2,150	2,250 †12.5%	3,250	4,450	7,000	
Apparel & Textiles	1,800	2,160 †8.0%	3,000	4,000 +2.6%	6,000	
MICE (Meetings, Incentives, Conferences, and Exhibitions)	Null Null (No Value)	3,000 Null (No Change)	3,300	4,000 +2.6%	6,000	

TOP INDUSTRIES WITH DECREASED SALARY

Salaries in the **F&B** industry experienced salary drops across all position levels except for **Senior Managers**, the most **significant salary drop (Senior Executives)** falls in this industry too.

	Non-Executive	Entry Level	Junior Executive	Senior Executive	Manager	Senior Manager
Manufacturing	2,100	2,250	3,200 Null (No Change)	4,500 ↓4.3%	7,750	12,500
Food & Beverage	1,750 ↓2.8%	1,600 111.1%	2,900 13.3%	3,250 118.8%	4,000 ↓11.1%	7,750
Retail & Trade	1,600 ↓4.5%	2,150	3,050	4,250	6,000	11,000
Banking & Finance	2,000 ↓7.0%	2,750 \pdag12.7%	3,200 \pm 3.0%	4,750 ↓7.3%	8,250	12,650
Construction & Building	2,250 \ \pm1.3%	2,600 \$1.9%	3,250	4,500	8,000	12,000
Electrical & Electronics	2,160 ↓4.0%	3,150	3,600 ↓ <i>4.0</i> %	6,000	9,500	16,800
Healthcare	2,025	2,175 ↓1.1%	3,150 ↓3.1%	4,700	7,000	11,500
Others	1,950 ↓2.5%	2,250	3,150	4,700	7,500	13,500 ↓6.3%
Consulting	2,250	3,000 17.7%	3,550 ↓1.4%	5,250 ↓ 4.6%	8,000 ↓3.9%	13,000
Property & Real Estate	2,250 ↓2.2%	3,750	3,400	4,750	7,500	13,500

SALARY OVERVIEW: SPECIALISATIONS WITH SALARY CHANGE



TOP SPECIALISATIONS WITH INCREASED SALARY

Entry Level positions in the **Sales and Marketing** specialisation have the **highest growth** at 18.1%, primarily driven by the improving economy. As the country embarks on a path of recovery, sales positions have reemerged in the job market, with companies actively seeking individuals to assist in attaining financial goals.

	Non-Executive	Entry Level	Junior Executive	Senior Executive	Manager	Senior Manager
Sales & Marketing	1,600 111.1%	3,000 †20.0%	3,500	4,500	7,200	12,500 †6.7%
Admin & Human Resources	2,000 10.5%	2,200	3,000	4,500	7,500	14,500 ^{†7.4%}
Services	2,250	3,000 19.1%	3,250	4,500	8,000	11,500 ↓0.9%
Building & Construction	2,880	3,000	3,350	4,500	8,000	12,250 †2.1%
Sciences	2,150 †2.4%	2,750	3,150	4,500 15.3%	8,250 †3.1%	16,500

TOP SPECIALISATIONS WITH DECREASED SALARY

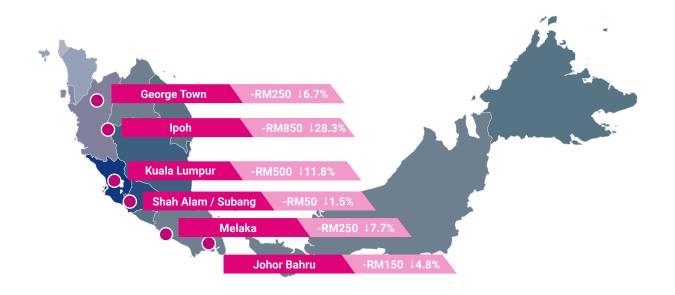
Engineering is the specialisation most at risk, with **3 position levels** showing decreased salary. **Non Executives** in the **Accounting & Finance** specialisation experienced the most drastic salary drop at 50%.

	Non-Executive	Entry Level	Junior Executive	Senior Executive	Manager	Senior Manager
Accounting & Finance	3,250 150.0%	2,650 ↓3.60%	3,250	4,750	8,250	12,650
Manufacturing	2,100	1,600 ↓28.9%	3,150	4,500 ↓5.3%	8,000	12,750
Computer & IT	9,000 ↓21.7%	3,500 †2.9%	4,250	7,100	9,500	15,000
Hotel & Restaurant	1,800	1,800	2,550	3,000	4,000 ↓11.1%	7,750
Engineering	2,300 ↓4.2%	2,950	3,500 ↓2.8%	5,550 16.3%	9,000	16,000
Others	1,800 ↓5.3%	2,050 †2.5%	3,000 ↓7.7%	4,500	7,650	
Arts, Media & Communications	2,750	2,750 †1.9%	3,150	4,250 \pm2.3%	7,000	6,000
Healthcare	1,900 ↓6.2%	2,175	3,000	5,250	7,000	11,000

SALARY OVERVIEW: SALARIES BY LOCATION



SALARY CHANGE IN MAJOR CITIES



Top industries and specialisations with salary changes

Kuala Lumpur	-RM500	↓11.8%
Industry		
Sports	+RM 3,000	1100.0%
Oil & Gas	+RM 2,600	†54.7 %
Computer & IT	+RM 2,000	150.0%
Specialisation		
Sciences	+RM 2,500	↑ 71.4 %
Computer & IT	+RM 2,500	†50.0%
Engineering	+RM 2,200	†57.9%

Shah Alam / Suba	ng -RM50	↓1.5%	
Industry			
Computer & IT	+RM 2,650	†101.9%	
Telecommunication	+RM 1,850	↑50.7 %	
Materials	+RM 1,500	↑50.0%	
Specialisation			
Computer & IT	+RM 2,000	†44.4 %	
Admin & Human Resources	+RM 1,500	†50.0%	
Engineering	+RM 1,340	139.9%	

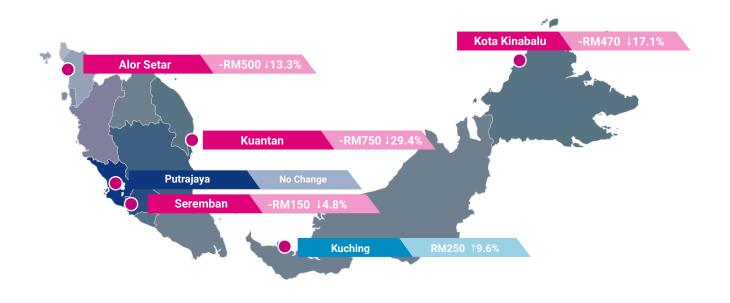
lpoh	-RM850	↓28.3%	
Industry			
Transportation	+RM 3,000	†100.0%	
Banking & Finance	+RM 2,250	↑60.0 %	
Computer & IT	+RM 1,950	↑76.5 %	
Specialisation			
Services	+RM 4,000	†133.3 %	
Computer & IT	+RM 1,600	†35.6 %	
Admin & Human Resources	+RM 1,450	†56.9 %	

Johor Bahru	-RM150	↓4.8%
Industry		
Property & Real Estate	+RM 4,000	† 114.3 %
Science & Technology	+RM 3,400	168.0%
Media	+RM 1,500	†50.0%
Specialisation		
Sciences	+RM 2,200	↑100.0%
Engineering	+RM 1,600	†47.1%
Accounting & Finance	+RM 1,450	†44.6%

George Town	-RM250	↓6.7%	
Industry			
Telecommunications	+RM 2,700	↑81.8%	
Healthcare	+RM 2,250	↑75.0 %	
Computer & IT	+RM 2,100	↑66.7 %	
Specialisation			
Computer & IT	+RM 2,500	↑55.6%	
Healthcare	+RM 2,400	↑80.0%	
Manufacturing	+RM 1,650	↑52.4%	

Melaka	-RM250	7.7%	
Industry			
Industrial Machinery	+RM 1,750	↑50.0%	
Property & Real Estate	+RM 1,500	↑ 46.2 %	
Manufacturing	+RM 1,200	†40.0 %	
Specialisation			
Engineering	+RM 1,650	↑ 45.8 %	
Sevices	+RM 1,500	↑50.0%	
Admin & Human Resources	+RM 1,450	↑52.7 %	

SALARY CHANGE IN MAJOR CITIES



Top industries and specialisations with salary changes

Seremban	-RM150	↓4.8%
Industry		
Construction & Building	+RM 4,200	↑110.5%
Electrical & Electronics	+RM 3,750	183.3%
Manufacturing	+RM 3,500	153.9%
Specialisation		
Building & Construction	+RM 2,500	↑83.3%
Engineering	+RM 2,500	1106.3%
Manufacturing	+RM 2,200	↑ 41.7 %

Alor Setar	-RM500 ↓	13.3%
Industry		
Electrical & Electronics	+RM 5,000	†142.9%
Banking & Finance	+RM 2,250	160.0%
Retail & Trade	+RM 1,050	160.0%
Specialisation		
Accounting & Finance	+RM 2,250	160.0%
Admin & Human Resources	+RM 1,250	†41.7 %
Manufacturing	+RM 750	†21.4%

Kuching	+RM250	↑9.6 %	
Industry			
Insurance	+RM 3,300	↑78.6 %	
Banking & Finance	+RM 3,000	† 92.3 %	
Manufacturing	+RM 1,500	† 83.3 %	
Specialisation			
Sciences	+RM 3,900	† 125.8 %	
Engineering	+RM 1,550	↑ 47.7 %	
Accounting & Finance	+RM 1,500	↑ 85.7 %	

Kota Kinabalu	-RM470	↓17.1%
Industry		
Property & Real Estate	+RM 1,250	↑38.5%
Manufacturing	+RM 1,250	↑ 45.5 %
Construction & Building	+RM 1,150	138.3%
Specialisation		
Manufacturing	+RM 1,250	†45.5%
Building & Construction	+RM 1,150	138.3%
Sales & Marketing	+RM 750	†25.0%

Kuantan	-RM750 J	29.4%
Industry		
Construction & Building	+RM 3,000	↑66.7 %
Manufacturing	+RM 2,675	↑80.5%
Hospitality	+RM 1,650	†44.0 %
Specialisation		
Accounting & Finance	+RM 3,050	188.4 %
Building & Construction	+RM 3,000	166.7%
Manufacturing	+RM 2,875	†91.3%

Putrajaya	No Change	
Industry		
Retail & Trade	+RM 2,250	↑115.4%
Property & Real Estate	+RM 875	118.9%
Food & Beverage	+RM 200	↑ 12.5 %
Specialisation		
Sales & Marketing	+RM 2,250	↑ 115.4 %
Accounting & Finance	+RM 875	118.9%
Hotel & Restaurant	+RM 200	↑ 12.5 %

SALARIES BY CITIES AND DISTRICTS

Overall, jobs in the cities experienced greater salary fluctuations compared to districts. And among all position levels, junior roles experienced the highest salary decline.

Salaries declined at city level across most positions, except for Senior Managers, which is comparable to its district equivalent.



SALARY OVERVIEW: SME VS CORPORATE



SALARY INSIGHTS

SME				Corporate		
		(6)				
Insurance	RM 5,250	V (8)	Telecommunication	RM 5,500		
Computer & IT	RM 4,800	Highest Paid Industry	Insurance	RM 5,150		
Electrical / Electronics	RM 4,350		Banking & Finance	RM 5,125		
Computer & IT	RM 5,160		Computer & IT	RM 6,000		
Engineering	RM 3,600	Highest Paid Specialisation	Building & Construction	RM 4,500		
Sales & Marketing	RM 3,500		Accounting & Finance	RM 4,500		
		(C)				
Repair & Maintenance	†9.4 %	£20	Computer & IT	↑ 57.4 %		
Legal	↑5.0 %	Top Growth Industry	Communication Service	†7.7%		
Transportation	†4.6 %	(% change in median salary)	Manufacturing	↑1.2 %		
No SME specialisation experienced salary growth		Top Growth Specialisation (% change in median salary)	Sciences	†4.5 %		
Property & Real Estate	↓20.0%		Retail & Trade	↓42.2%		
Consulting	↓16.7 %	Top Industry at Risk	Consulting	↓16.7%		
Oil & Gas	↓13.3%	(% change in median salary)	Property & Real Estate	↓16.7 %		
Computer & IT	↓10.3%		Sales / Marketing	↓ 47.2 %		
Computer & IT Accounting & Finance	↓10.3% ↓9.3%	Top Specialisation at Risk (% change in median salary)	Sales / Marketing Engineering	↓ 47.2 % ↓ 6.4 %		

Although the corporate **Computer/IT** industry experienced a high **57.4% salary growth**, SME professionals in the **Computer/IT** specialisation experienced a **10.3% salary decrease**.

All specialisations experienced **stagnant salary growth**, except for **Sciences** in the corporate sector, which grew at **4.5**%.

Property & Real Estate is the **top industry at risk**, with salaries declining across both the SME and corporate sector. Salaries for the **Retail & Trade** industry declined the most at **42.2**%.

SALARIES BY INDUSTRY

	Non-Ex	ecutive	Entry	Level	Junior E	xecutive	Senior E	xecutive	Man	ager	Senior N	/lanager
Agriculture		1.75K		2.4K	3.15K	3.15K	5K	4.5K	8.25K	7.5K	16.5K	13.5K
Apparel & Textiles		1.8K		2.16K	3.15K	3K	3.9K	4K		6K		
Banking & Finance	2.25K	2K	3.15K	2.75K	3.33K	3.2K	5.25K	4.5K	8.4K	8.25K	12.65K	12.65K
Computer & IT	2.6K	2.6K	2.85K	3K	4K	3.75K	7K	7K	8.25K	8.25K	16.5K	12K
Consulting	2.25K	2.25K	3.25K	3K	3.6K	3.55K	5.25K	5.25K	8K	7.98K	13K	12K
Electrical & Electronics	2.16K	2.16K	3.25K	3K	3.75K	3.6K	6K	6K	9K	10K	16.8K	16.8K
Food & Beverage	1.6K	1.75K	1.6K	1.8K	2.75K	3K	3K	3.65K	4.5K	4K		7.75K
Healthcare	1.75K	2.03K	2.3K	2.18K	3K	3.15K	4.7K	4.7K	7K	7K		11.5K
Hospitality	1.75K	1.9K	1.83K	2.05K	2.75K	2.85K	4.6K	3.75K	5K	5K		8.5K
Industrial Machinery & Equipment	2.1K	2.15K	2.75K	2.6K	3.4K	3.4K	4.5K	4.5K	7.2K	7.2K		
Others	1.95K	1.85K	2.35K	2.25K	3.15K	3.1K	4.75K	4.5K	7.75K	7.4K	14.45K	13.5K
Retail & Trade	1.6K	1.68K	2.15K	2.15K	3.05K	3.05K	4.25K	4.25K	6.25K	6K	11K	11K
Science & Technology		1.65K		2.75K	3.5K	3.5K	6.75K	4.8K	8.4K	7.5K		
Telecommunications		1.8K	6K	3K	4.75K	3.6K	6K	5.5K	9K	8.25K	15.5K	
Transportation	1.9K	2.1K	2.55K	2.45K	3.15K	3.24K	4.5K	4.56K	7.2K	7.25K	12K	12K

Corporate SME

SALARIES BY SPECIALISATION

	Non-Ex	ecutive	Entry Level	Junior E	xecutive	Senior E	xecutive	Man	ager	Senior M	l anager
Accounting / Finance	2.3K	2.25K	2.76K 2.65K	3.25K	3.2K	5K	4.7K	8.25K	8K	12.66K	12.66K
Admin / Human Resources	2K	2K	2.25K 2.15K	зк	3K	4.5K	4.5K	7.5K	7.2K	14.5K	13.5K
Arts / Media / Communications		2.4K	2.7K 2.75K	3.15K	3.15K	4.25K	4.25K	7K	6.25K		6K
Building / Construction	2.88K	2.88K	3.75K 2.88K	3.4K	3.35K	4.75K	4.5K	7.75K	8K	12.25K	12.25K
Computer / IT	2.4K	4.8K	3.4K 3.4K	4.25K	4.25K	7K	7.05K	9.5K	9.5K	14K	14K
Education / Training	2.2K	2.2K	2.4K 2.4K	3.25K	3.25K	4.25K	4.25K	6K	6K		9.25K
Engineering	2.3K	2.28K	3K 2.8K	3.6K	3.5K	5.92K	5.25K	8.5K	9K	14.5K	16K
Healthcare	1.75K	2.03K	2.15K 2.18K	зк	3K	5.25K	5.25K	7K	7K		11K
Hotel / Restaurant	1.75K	1.8K	1.8K 1.8K	2.4K	2.55K	3K	3K	4.5K	4K		7.75K
Manufacturing	2.1K	2.05K	1.6K 2.25K	3.15K	3.1K	4.75K	4.25K	8K	7.5K	13.13K	12.75K
Others	1.9K	1.35K	2.3K 2K	3K	ЗК	4.5K	4.5K	7.65K	7.5K		
Sales / Marketing	1.6K	1.6K	3K 2.95K	3.5K	3.4K	4.5K	4.5K	7.2K	7.5K	12K	
Sciences	2K	2.15K	2.85K 2.75K	3.25K	3.15K	5.3K	4.5K	8.25K	8K	10K	4.8K
Services	1.9K	2.25K	2.75K 2.75K	3.15K	3.15K	4.5K	4.5K	8K	7.25K	11.6K	11.5K

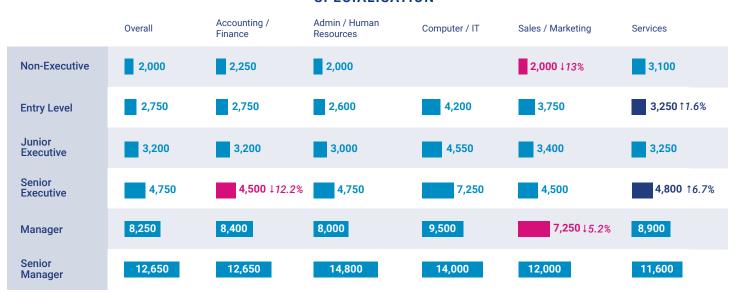
Corporate SME

SALARY BREAKDOWN BY INDUSTRY



BANKING & FINANCE

SPECIALISATION



- In the Banking & Finance industry, Senior Executives in the Accounting / Finance specialisation had the highest drop in salary at RM 625 (\$\pm\$13%).
- In Services specialisation, Senior Executive salaries had the highest increase by RM 300 (16.7%).

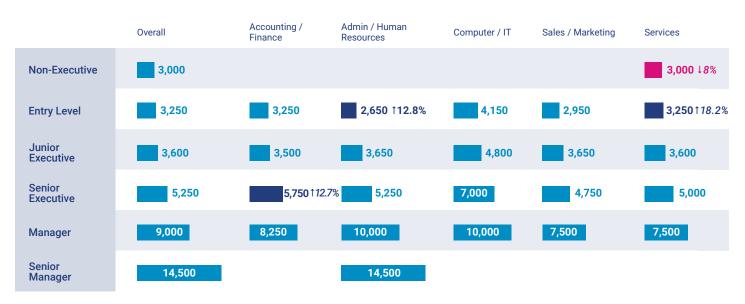
Increase

No change

Decrease

COMMUNICATION SERVICES

SPECIALISATION



- In the Communication Services industry, Non-Executives in the Services specialisation had a salary drop of RM 250 (18%). However, the Entry Level Services increased by RM 500 (118.2%).
- Entry Level salary increased RM 300 (112.8%) for Admin & Services specialisation, while Senior Executive Accounting also increased RM 650 (112.7%).

COMPUTER/IT

SPECIALISATION Admin / Human Arts / Media / Accounting / Overall Computer / IT Resources Communications Finance Non-Executive 2,850 3,250 2,550 4,880 **3,600** ↑6% 3,000 2,750 2,200 2,750 **Entry Level** Junior 3,800 3,400 4,250 3,150 Executive Senior 7,500 7,000 5,250 5,000 5,000 Executive **15.6%** 7,000 10,750 Manager 8,250 8,400 8,250 Senior 22,500 14,000 17,500 8,450 17,000 Manager **Education / Training** Manufacturing Sales / Marketing Sciences Services Engineering **2,750** †22,2% Non-Executive 3,000 2,600 **2,150** ↓ 10.4% 2,500 2,250 2,400 2,750 **Entry Level Junior** 3,550 **3,500** ↑1% 3,600 3,800 3,700 3,600 Executive Senior **6,000** 19% 5,400 5,250 3,600 5,350 Executive Manager 6,500 8,000 6,000 Senior 16,500 4,800

- Managers in the Computer/IT specialisation for the Computer/IT industry had the largest change in salary - RM 1,750 by 19.4%.
- Managers in the Services specialisation under Computer/IT industry had the highest drop of salary - RM 750 (19.4%) across all industries within the same position level.

No change Increase Decrease

Manager

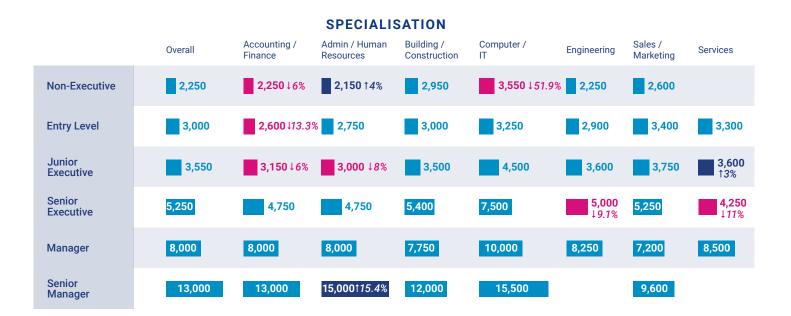
CONSTRUCTION/BUILDING

SPECIALISATION Accounting / Admin / Human Building / Sales / Overall Engineering Manufacturing Finance Resources Construction Marketing 2,350 Non-Executive 2,280 2,000 2,280 2,250 2,880 2,750 **Entry Level** 2,650 2,400 2,100 2,750 2,750 2,250 3,000 Junior Executive 3,000 3,250 3,150 2,850 3,350 3,750 Senior 4,500 4,500 4,150 4,500 4,800 4,000 4,650 Executive 8,000 7,500 7,000 8,000 7,750 7,500 7,000 Manager Senior 12,000 10,500 12,000 11,000 9,600 12,000 Manager

• Junior Executives in Engineering specialisation had the largest change in salary with a RM 50 (1.5%) increase in the Construction & Building industry.

Increase No change Decrease

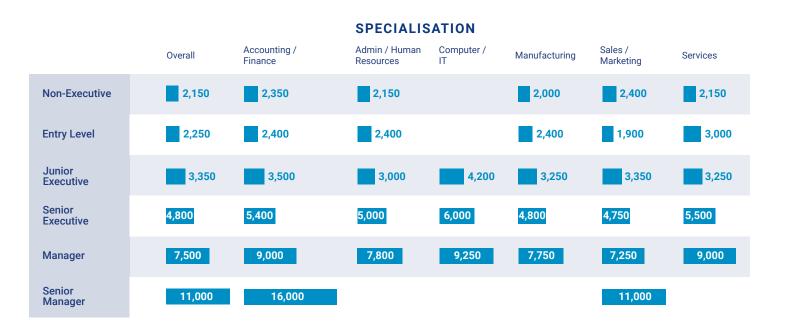
CONSULTING



 Senior Managers in Admin/Human Resources had the largest change in salary with an increase of RM 2,000 (115.4%) while Non-Executive level had the highest drop in salary at RM3,550 (151.9%) in Computer/IT specialisation.

Increase No change Decrease

CONSUMER GOODS



Senior Managers in Accounting/Finance had the highest salary at RM 16,000.

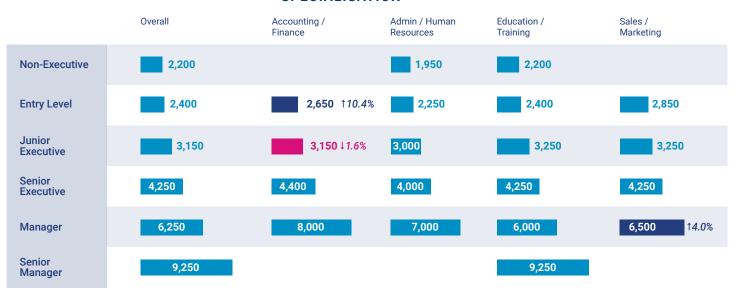
Increase

No change

Decrease

EDUCATION

SPECIALISATION



Entry Levels in Accounting/Finance had the highest increase in salary at RM 250 (10.4%) while Junior Executives in the same specialisation had the highest drop in salary by RM 50 (11.6%).

Increase
No change
Decrease

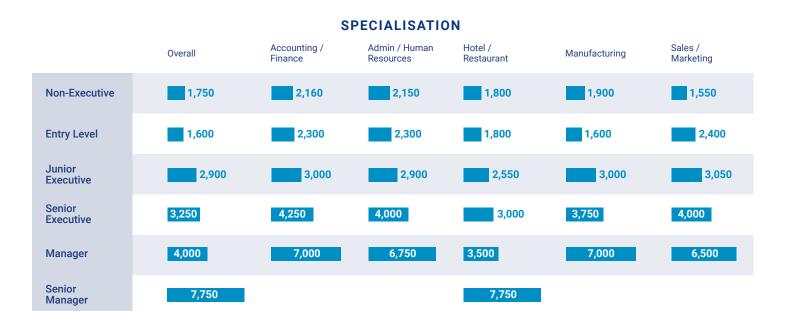
ELECTRICAL/ELECTRONICS

SPECIALISATION

	Overall	Accounting / Finance	Admin / Human Resources	Computer / IT	Engineering	Manufacturing	Sales / Marketing	Services
Non-Executive	2,160		1,900↓5%	2,250	2,550	2,150	2,400	2,000
Entry Level	3,150	3,400	2,250	3,750 ↑6.7%	3,250	2,900	3,150	3,000
Junior Executive	3,600	3,400 ↓6.8%	3,000	4,500	4,350	3,750	3,600	3,350
Senior Executive	6,000	6,000	4,800 ↓17.2%	7,500	7,050	5,550	5,500	6,000
Manager	9,500	9,000	9,000	11,113	10,950	10,000	8,160	10,588
Senior Manager	16,800	16,000	15,000		16,800	17,350	12,500	16,500

- Senior Executives in Admin/Human Resources had the highest drop in salary RM 1,000 (\$17.2%).
- Non-Executives in Sales/Marketing had the highest increase in salary by RM 150 (16.7%).

FOOD & BEVERAGES

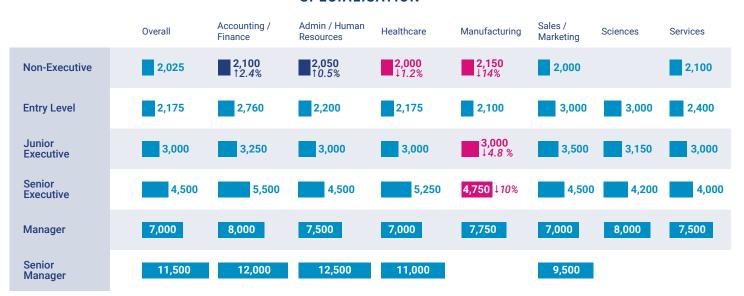


 Both Accounting/Finance and Manufacturing specialisation are the highest paid -RM 7,000 at Manager level.

Salary Breakdown by Industry

HEALTHCARE

SPECIALISATION



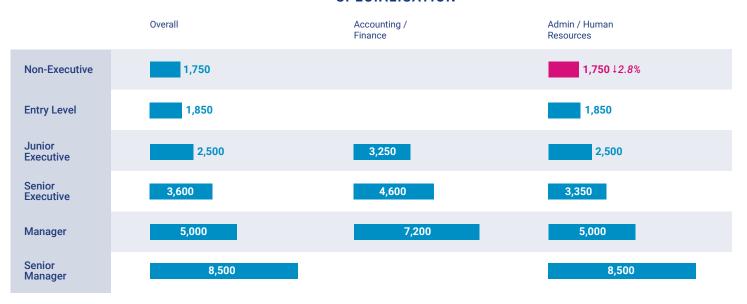
Senior Executives had the highest drop in salary at RM 500 (\$10%).

Increase No change

Decrease

HOSPITALITY

SPECIALISATION

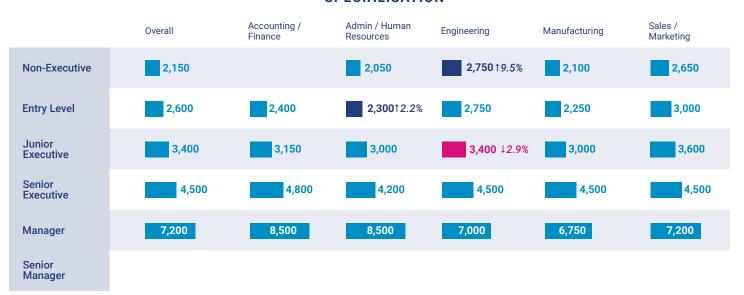


 Non-Executives in Hotel/Restaurant specialisation had the highest drop in salary at RM 50 (12.8%).

Increase No change Decrease

INDUSTRIAL MACHINERY & EQUIPMENT

SPECIALISATION

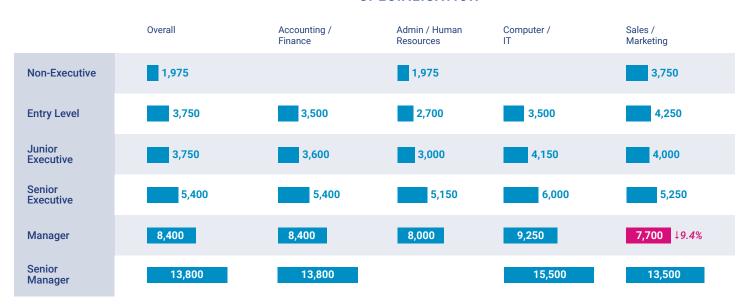


 Non-Executives in Engineering had the highest increase of salary RM250 (19.5%) while Junior Executive level had the highest drop in salary at RM 100 (12.9%).

Salary Breakdown by Industry

INSURANCE

SPECIALISATION



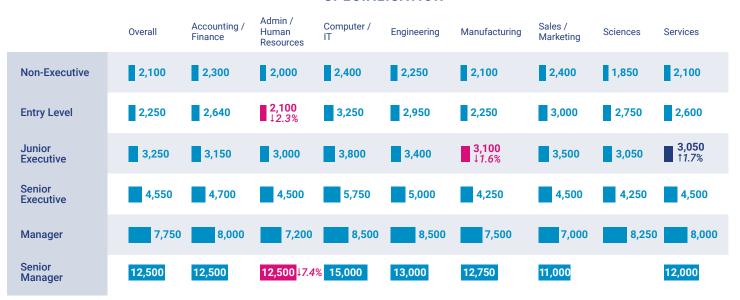
 Managers in Sales/Marketing specialisation had the highest drop in salary at RM 800 (19.4%).

Increase

No change

MANUFACTURING

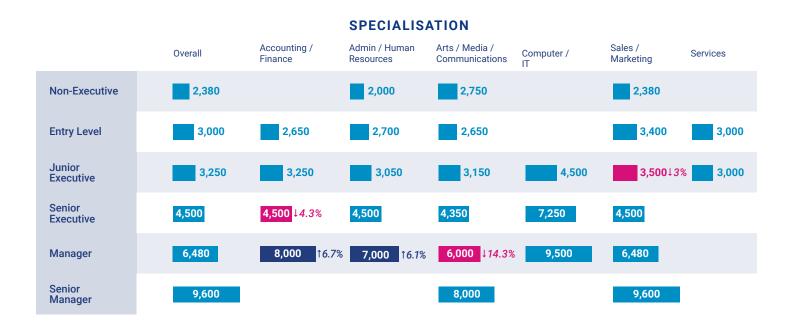
SPECIALISATION



 Senior Managers in Admin/Human Resources had the highest decrease in salary at RM 1,000 (\$\pm\$7.4%).

Increase No change

MARKETING & ADVERTISING



 Accounting/Finance Managers had the highest increase in salary at RM 500 (16.7%). On the other hand, Arts/Media/Communications Manager had the highest drop in salary RM1,000 (14.3%).

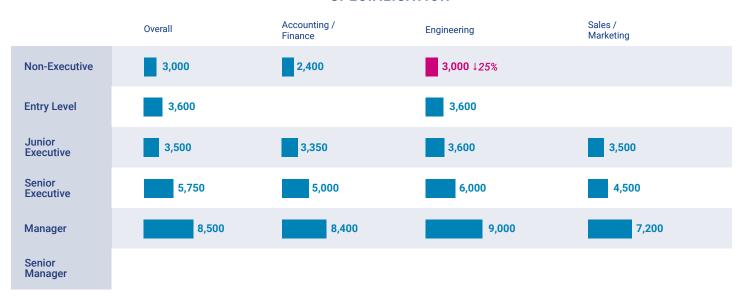
Increase

No change

Salary Breakdown by Industry

OIL & GAS

SPECIALISATION

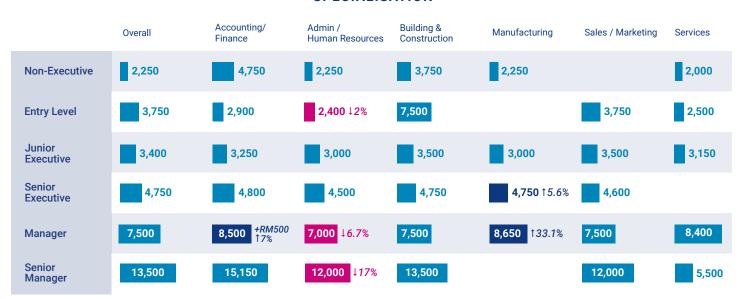


Engineering Non-Executives had the highest drop in salary RM1,000 (↓25%).

Increase No change Decrease

PROPERTY & REAL ESTATE

SPECIALISATION



Managers in Manufacturing had the highest salary increase at RM 2,150 (↑33.1%) while Senior Managers of Admin/Human Resources had the highest decrease in salary at RM 2,500 (↓17%).

Increase

No change

RETAIL & TRADE

SPECIALISATION Building & Arts / Media / Accounting/ Admin / Overall Construction Communications **Human Resources** Finance Non-Executive 1,600 2,160 1,900 2,750 **Entry Level** 2,150 2,350 2,150 2,750 **Junior 3,000** ↓ 1.6% 3,000 3,050 2,850 3,150 Executive Senior 4,250 4,400 4,250 4,250 4,500 Executive **6,000** ↓4% Manager 6,000 7,250 7,000 **7,500** 18.7% Senior 11,000 **12,500** ↑8.7% 11,000 Manager Sales / Services Manufacturing Computer / IT Engineering Marketing Non-Executive 2,250 **1,750** ↓ 7.8% 1,600 **1,750** ↓ 2.8% **2,950** †3.5% 2,000 **2,200** \(\perp 2.2\%\) **Entry Level** 2,650 2,150 **Junior 4,000** 111.1% 3,200 3,000 3,250 3,000 **Executive** Senior 6,000 4,500 4,000 4,250 4,250 Executive 6,500 6,750 Manager 7,500 6,000

• Senior Managers in Admin/Human Resources had the highest salary increase at RM 1,000 (\uparrow 8.7%) while Senior Manager of Sales/Marketing had the highest decrease in salary at RM 500 (\downarrow 4.6%).

IncreaseNo changeDecrease

10,500 ↓ *4*.6%

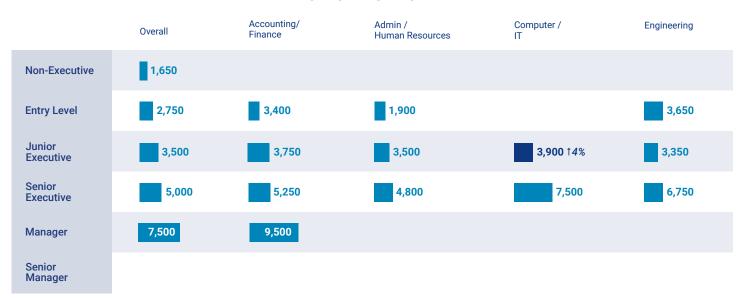
11,000

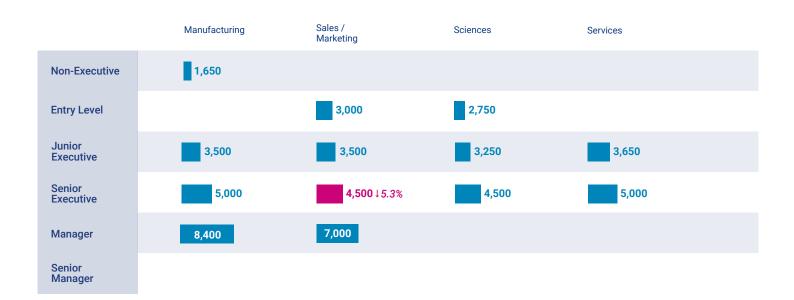
Senior

Manager

SCIENCE & TECHNOLOGY

SPECIALISATION



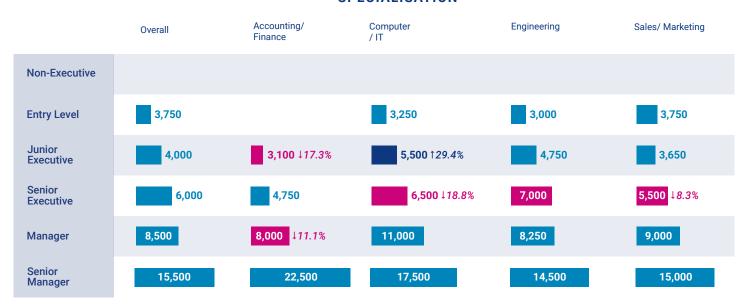


- Senior Executives in Sales/Marketing had the highest salary drop at RM 250 (↓5.3%).
- Junior Executives of Computer/IT had the highest increase in salary at RM 150 (†4.0%).

Increase
No change
Decrease

TELECOMMUNICATION

SPECIALISATION

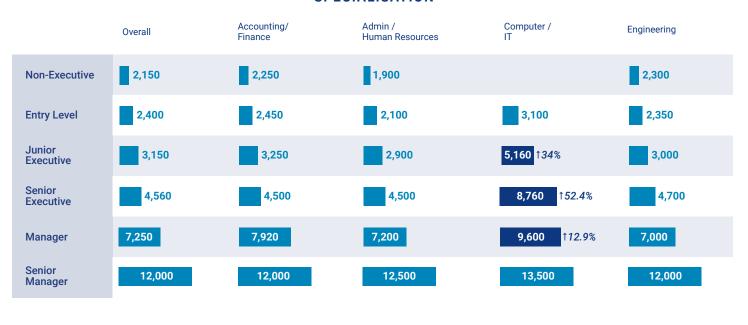


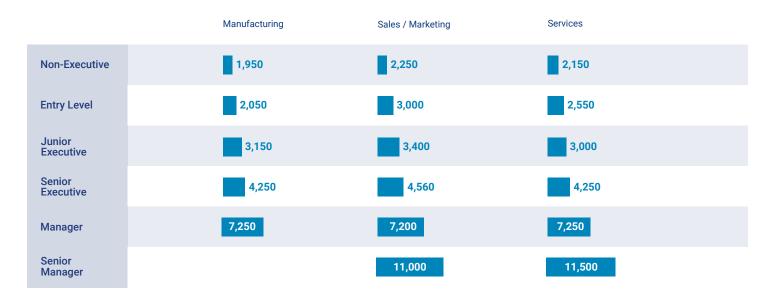
- Senior Executive level salary across all specialisations dropped (RM 500 RM 1,500) except for Accounting/Finance.
- Salary of Junior Executive in Computer/IT increased by 29.4% (RM 1,250).

Increase No change

TRANSPORTATION

SPECIALISATION



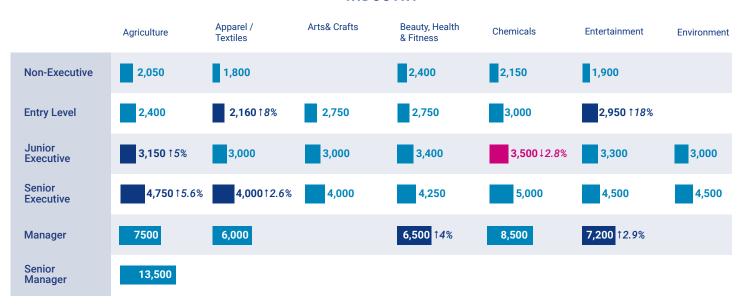


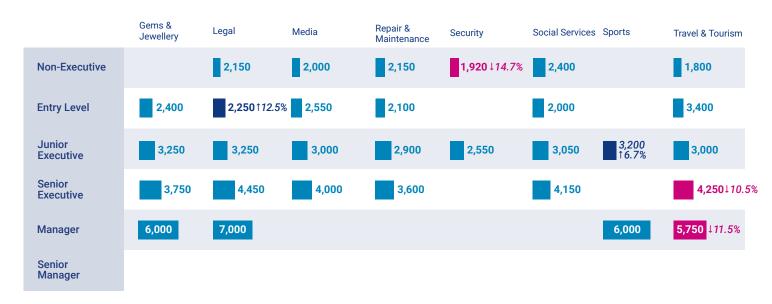
 Salary of Junior Executives, Senior Executives and Managers in Computer/IT increased by 34% (RM 1,310), 52.4% (RM 3,010) and 12.9% (RM 1,100) respectively.

IncreaseNo changeDecrease

OTHER INDUSTRIES

INDUSTRY





- The Travel & Tourism industry salary had the highest drop at RM 750 (↓12%) for Managers.
- The Entertainment industry salary had the highest increase at RM 450 (†17%) for Entry Levels.

Increase
No change
Decrease

HIRING ADVICE



Hiring Advice: Summary

SUMMARY

- Median salary in Malaysia has remained relatively stable, with most sectors reporting no substantial changes. This stability in median salaries highlights a consistent job market landscape for employers and professionals in the country
- Despite a decline in job ads within the Computer / IT industry this year, the median salary continues to exhibit a year-on-year increase, signaling positive growth in compensation for professionals in the sector. This trend highlights the strong demand for entry level IT professionals, which is driving up salaries despite a potentially challenging job market.
- While the Food & Beverage and Hospitality industry experience an increasing need for workers, there has been a discernible decline in salaries across various job levels within these sectors. This pattern emphasizes a growing disparity between demand and compensation, suggesting potential difficulties in attracting and retaining talent. To entice skilled professionals, whether they are returning or new to the industry, companies should carefully evaluate and adjust their salary structures, compensation packages, and benefits offerings.



Hiring Advice: Action Plan

ACTION PLAN #1— IDENTIFY DEAL BREAKERS

Malaysians consider financial compensation and work-life balance as top deal breakers when accepting a job - just like other jobseekers around the world.

They put slightly more emphasis on retirement benefits and paid time off, but otherwise their preferences are similar to the global average.

For more guidance on staying relevant, download Malaysia Future of Recruitment Report.

Deal Breakers	Malaysia	SEA	Global
Financial compensation (salary, bonuses)	27%	22%	21%
Work-life balance	21%	17%	19%
Job security	16%	14%	15%
Amount of paid time off / holiday	16%	14%	14%
Retirement & insurance benefits	16%	13%	13%
Flexible work location and/or work schedule	15%	12%	14%
Appreciation for your work	15%	10%	14%
Family support solutions	11%	10%	10%
Learning & career development possibilities	11%	7%	12%
Company values in line with personal values	11%	9%	12%

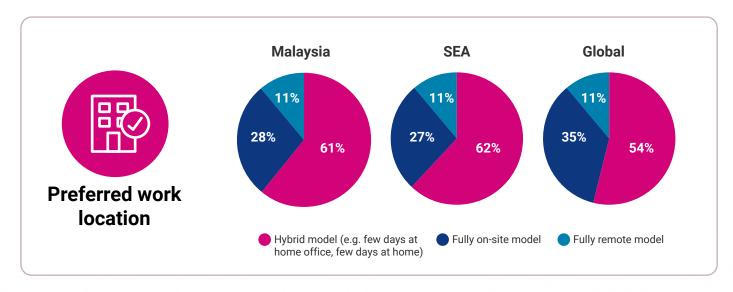


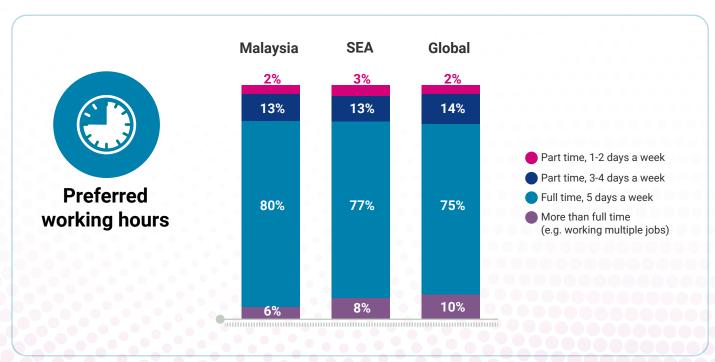
ACTION PLAN #2 — IDENTIFY WORKING MODELS

Malaysians have a clear preference for working in a **hybrid set-up** (61% would like to work in such a way versus 54% globally).

They are less interested in going back full time to the office. When it comes to working time, they are in line with global results, preferring a traditional 5-day workweek.

Learn more by downloading Malaysia Future of Recruitment Report.





ACTION PLAN #3 — SHIFT THE HIRING PARADIGM



Reach Out to Talent Proactively

With increasing competition to hire the best talent, reach out to them before your competitors do. Contact talents with the right skillsets directly in our talent database with **Talent Search**.



Focus on Employer Branding

Most candidates wish to know more about the company before they apply. Use Branded and **Premium Ad** to showcase your company culture, values and work environment to attract the right talent.



Get Help for Hard-to-fill Roles

Filling popular roles can be a strain in terms of time and money. **Guaranteed Hire** provides recruitment expertise at relatively competitive rates to deliver candidates of the right qualifications and aptitude. You'll only pay when you hire successfully.



Build a Diverse and Inclusive Workplace

Having a diverse & inclusive culture is crucial in building trust with your employees. Organisations who embrace employees from different backgrounds, culture, races, sexual orientation and political views will be able to attract top talent and have higher employee retention, leading to increasing returns on investment. Learn more from our resources **here.**



CONTINUE YOUR JOURNEY WITH A RELIABLE PARTNER

Our **continuing research** is part of our commitment in providing **actionable insights** for **employers** to navigate the supply and demand of the Malaysian job market.

As the region's **No. 1 Career Partner**, we have the right tools to connect candidates to jobs **4x faster and easier**. As of Q1 2023, JobStreet has:

A talent pool of **5.4** million talent in Malaysia

#1 top of mind, usage and placement among talent. **1st choice among jobseekers** in Malaysia

More than 400k job ads and 300k hirers

Over **161.3 million** page views

13 minutes – average time spent per unique visitor on website

^{*} Source: SEEK Asia Job Advertisement Metrics





WANT TO KNOW SALARY TRENDS FROM OTHER MARKETS?

Indonesia

jobstreet.co.id/en/SalaryReport2023 | Bahasa Versior

Singapore

iobstreet.com.sg/SalaryReport2023

Philippines

jobstreet.com.ph/SalaryReport2023

Hong Kong

hk.jobsdb.com/SalaryReport2023

Thailand

th.jobsdb.com/th-th/SalaryReport2023

^{*}Reports for other countries might not be ready at the time of publishing, please refer to your account manager.

